



## News Release

Iowa Field Office · 210 Walnut Street Ste 833 · Des Moines IA 50309 · (515) 284-4340 · (800) 772-0825  
fax (515) 284-4342 or (800) 719-1794 · [www.nass.usda.gov/ia](http://www.nass.usda.gov/ia)

Cooperating with the Iowa Department of Agriculture and Land Stewardship

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Media Contact: Greg Thessen

### Agricultural Land Value Highlights

**Iowa:** Iowa's average cropland value increased to \$5,700 per acre, up 23.9 percent from 2010, and the average pasture value rose to \$2,650 per acre, a 26.2 percent increase from 2010. Farm real estate value in Iowa averaged \$5,600 per acre in 2011, up 24.4 percent from 2010. The average farm real estate value of farmland and buildings increased to \$139 billion in 2010, a 16.9 percent increase from 2009.

**United States:** The United States farm real estate value, a measurement of the value of all land and buildings on farms, averaged \$2,350 per acre for 2011, up 6.8 percent from 2010. Regional changes in the average value of farm real estate ranged from a 15.9 percent increase in the Corn Belt region to a 2 percent decline in the Southeast region. The highest farm real estate values remained in the Northeast region at \$4,690 per acre. The Mountain region had the lowest farm real estate value, \$923 per acre.

The United States cropland value increased by \$260 per acre (9.4 percent) to \$3,030 per acre. In the Northern Plains and Corn Belt regions, the average cropland value increased 17.2 and 16 percent, respectively, from the previous year. However, in the Northeast and Southeast regions, cropland values decreased by 1.3 percent and 1.1 percent, respectively.

The United States pasture value increased to \$1,100 per acre or 1.9 percent above 2010. The Southeast region had the largest percentage decrease in pasture value, 8.4 percent below 2010. The Corn Belt and Northern Plains regions had the highest percentage increase, both 6.6 percent above 2010.

### Land Values, Iowa, 2007-2011

Item	2007	2008	2009	2010	2011
Cropland Average Value (dollars per acre) .....	3,600	4,260	4,050	4,600	5,700
Pasture Average Value (dollars per acre) .....	1,780	2,070	1,880	2,100	2,650
Farm Real Estate Average Value (dollars).....	3,370	3,950	3,850	4,500	5,600
Farm Real Estate Value of Farmland & Buildings (million dollars) .....	103,796	121,660	118,580	138,600	NA

NA = information not available